A DECLARATORY RESOLUTION confirming the designation of an "Economic Revitalization Area" under I.C. 6-1.1-12.1 for property commonly known asLot 13 Opportunity Drive, Cook Road Office and Industrial Park, Fort Wayne, Indiana 46825 (RCR Realty and Indiana General Partnership).

WHEREAS, Common Council has previously designated by Declaratory Resolution the following described property as an "Economic Revitalization Area" under Division 6, Article II, Chapter 2 of the Municipal Code of the City of Fort Wayne, Indiana, of 1974, as amended and I. C. 6-1.1-12.1., to wit:

Part of the East half of the Southwest Quarter of Section 11, Township 31 North, Range 12 East, Allen County, Indiana, more particulary described as follows, to wit: Beginning on the North line of said Southwest Quarter at a point situated 200.0 feet, South 89 degrees 42 minutes 23 seconds East (deed bearing and is used as the basis for the bearings in this description) from the Northwest corner of the East Half of said North line, a distance of 200.0 feet; thence North 00 degrees 10 minutes 01 seconds East and parallel to the West line if siad East half, a distance of 396.79 feet; thence South 89 degrees and 49 minutes 59 seconds West, a distance of 200.0 feet; thence North 00 degrees 10 minutes 01 seconds West and parallel to said West line, a distance of 398.39 feet to the point of beginning, containing 1.825 acres of land, subject to all easements of record.

said property more commonly known as Lot 13 Opportunity Drive, Fort Wayne, Indiana 46825.

WHEREAS, said project will create 7 additional permanent jobs for a total additional annual payroll of \$210,000.00, with the average new annual job salary being \$29,000.00; and

WHEREAS, the total estimated project cost is \$370,000.00; and

WHEREAS, recommendations have been received from the Committee on Finance and the Department of Economic Development concerning said Resolution;

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WHEREAS, notice of the adoption and substance of said Resolution has been published in accordance with I.C. 6-1.1-12.1-2.5 and I.C. 5-3-1 and a public hearing has been conducted on said Resolution;

WHEREAS, if said Resolution involves an area that has already been designated an allocation area under I.C. 36-7-14-39, The Fort Wayne Redevelopment Commission has adopted a Resolution approving the designation.

NOW, THEREFORE, BE IT RESOLVED BY THE COMMON COUNCIL OF THE CITY OF FORT WAYNE, INDIANA:

SECTION 1. That, the Resolution previously designating the above described property an "Economic Revitalization Area" is confirmed in all respects.

SECTION 2. That, the hereinabove described property is hereby declared an "Economic Revitalization Area" pursuant to I.C. 6.1.1-12.1, said designation to begin on the effective date of this Resolution and continue for a one (1) year period. Said designation shall terminate at the end of that one (1) year period.

SECTION 3. That, said designation of the hereinabove described property as an "Economic Revitalization Area" shall apply to a deduction of the assessed value of real estate.

SECTION 4. That the estimate of the number of individuals that will be employed or whose employment will be retained and the estimate of the annual salaries of those individuals and the estimate of the value of the redevelopment or rehabilitation and the estimate of the value of the new manufacturing equipment, all contained in Petitioner's Statement of Benefits, are reasonable and are benefits that can be reasonably expected to result from the proposed described redevelopment.

SECTION 5. The current year approximate tax rates for taxing units within the City would be:

- (a) If the proposed development does not occur, the approximate current year tax rates for this site would be \$8.8601/\$100.
- (b) If the proposed development does occur and no deduction is granted, the approximate current year tax rate for the site would be \$8.8601/\$100 (the change would be negligible).
- (c) If the proposed development occurs, and a deduction percentage of fifty percent (50%) a is assumed, the approximate current year tax rate for the site would be \$8.8601/\$100 (the change would be negligible).

SECTION 6. Pursuant to I.C. 6-1.1-12.1, it is hereby determined that the deduction from the assessed value of the real property shall be for a period of 10 years.

SECTION 7. The benefits described in the Petitioner's Statement of Benefits can be reasonably expected to result from the project and are sufficient to justify the applicable deduction.

SECTION 8. That this Resolution shall be in full force and effect from and after its passage and any and all necessary approval by the Mayor.

Janet & Brilling
Councilmember

APPROVED AS TO FORM AND LEGALITY

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J. Timothy McCaulay, City Attorney

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DATED: $6-12-90$. Passed and adopted by the Common	SANDRA E. KENNEDY, CITY CLERK Council of the City of Fort Ways
iana, as (ANNEXATION) (APPI	ROPRIATION) (GENERAL)
the 12th day of fine	RESOLUTION NO. 19-31-9
Sandra G. Lennedy DRA E. KENNEDY, CITY CLERK	flacer of Re-
DRA E. KENNEDY, CITY CLERK	PRESIDING OFFICER
Presented by me to the Mayor of day of	the City of Fort Wayne, Indiana,
the hour of 11:45 o	clock A. M., E.S.T.
	Sandra F. Lennedy
Approved and signed by me this_	SANDRA E. KENNEDY, CITY CLERK
p, at the hour of 3:00	_o'clock _M.,E.S.T.
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DIGEST SHEET

TITLE OF ORDINANCE CONFIRMING RESOLUTION
DEPARTMENT REQUESTING ORDINANCE Department of Economic Development
DEFACTMENT REQUESTING ORDINANCE DEPARTMENT OF ECONOMIC Development
SYNOPSIS OF ORDINANCE An application by RCR Realty an Indiana General Partnership
for a confirming resolution with respect to real estate improvements. The project
will consist of the construction of a pre-engineered steel building with approximat
8,000 square feet of warehousing and office space with 50% or more being warehouse
space.
EFFECT OF FASSAGE The continued development of theCook Road office and industrial
park and the creation of 7 jobs.
EFFECT OF NON-PASSAGE Opposite of the above.
MONEY INVOLVED (DIRECT COSTS, EXPENDITURES, SAVINGS)
ASSIGNED TO COMPUTTEE (PRESIDENT) Tom Henry

REPORT OF THE COMMITTEE ON FINANCE

THOMAS C. HENRY, CHAIRMAN DONALD J. SCHMIDT, VICE CHAIRMAN BRADBURY, BURNS, GiaQUINTA

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DATED: 6-12-90.

NOTICE OF PUBLIC HEARING FORT WAYNE COMMON COUNCIL

(RESOLUTIONS NO.	R-90-05-08 AND R-90-05-09
Notice is hereby given t	hat the Common Council of the City
of Fort Wayne, Indiana, approved	a Resolution on May 22, 1990
	date
designating property at Lot 13 0	opportunity Drive, Cook Road
Office and Industrial Park, For	t Wayne, Indiana 46825 (RCR
Realty an Indiana General Partn	ership)
an Economic Revitalization Area.	A description of the affected area
can be inspected in the County As	sessor's Office.
Common Council will cond	uct a public hearing on whether
the above described resolution she	ould be confirmed, modified and
date,	sday, June 12, 1990, at 7:00 P.M., time & place
o'clock P.M., Common Council Con	ference Room 128, 1st Floor,
City-County Building, Fort Wayn	e, IN 46802
If confirmed, said designation sha	all continue for one (1) year after
confirmation.	
All interested persons as	re invited to attend and be heard
at the public hearing.	
	& Lennedy

Sandra E. Kennedy City Clerk



THE CITY OF FORT WAYNE

CITY-COUNTY BUILDING • ROOM 122 • FORT WAYNE. INDIANA 46802 • 219-427-1208

SANDRA E. KENNEDY, CITY CLERK

May 23, 1990

Ms. Connie Lambert Fort Wayne Newspapers, Inc. 600 West Main Street Fort Wayne, IN 46802

Dear Ms. Lambert:

Please give the attached full coverage on the date of May 26, 1990, in both the News Sentinel and Journal Gazette.

RE: Legal Notice for Common Council of Fort Wayne, IN

Bill No. R-90-05-04 & R-90-05-05 Bill No. R-90-05-06 & R-90-05-07 Bill No. R-90-05-08 & R-90-05-09 Revitalization Area

Please send us 3 copies of the Publisher's Affidavit from both newspapers.

Thank you.

Sincerely yours, Lennedy

Sandra E. Kennedy

City Clerk

SEK/ne ENCL: 3



The City of Fort Wayne

June 28, 1990

Gerald Calengor RCR Realty 10835 Oak Tree Road Fort Wayne, Indiana 46845

Dear Mr. Calengor,

On June 12th, 1990 the Fort Wayne Common Council adopted a Confirmatory Resolution designating approximately 1.8 acres of real estate as an Economic Revitalization Area at the request of RCR Realty. The designation shall remain in place for one year from the date of passage of the Confirmatory Resolution and applies only to deductions from real estate property taxes. A copy of this resolution is enclosed for your records. Also enclosed is a copy of the Statement of Benefits executed by the City Council's authorized member.

Please note the owner's responsibility for filing the actual abatement form as set forth in I.C. 6-1.1-12.1-5. The necessary form is available at the office of the Allen County Auditor, Room 102 of the City-County Building, and should be filed between March 1st and May 10th. Should you have any questions regarding this portion of the tax abatement process please feel free to contact the Auditor's office at 428-7241.

On behalf of the City of Fort Wayne, we appreciate RCR Realty and the Trane Company's interest and investment in our community. Please do not hesitate to contact us if we can be of further assistance.

Sincerely,

John Stafford

Director of Strategic Planning

Enclosures

JS/jkb

CC: James Rudenbush, Trane Company
Neil Kobi, N.H. Kobi Co., Inc.
Allen County Auditor's Office
Fort Wayne City Clerk's Office
File
An Equal Opportunity Employer

One Main Street, Fort Wayne, Indiana 46802



Fort Wayne Commo		TTI -	The News-S	eral Form No. 99P (Revised entinel
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NOTICE OF PUBLIC HEARING FORT WAYNE		38:		
(RESOLUTIONS NO. R-90-05-08 AND R-90-05-09)	Allen County)			
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General Partnership) conomic Revitalization Area. A description of octed area can be inspected in the County	she is Clerk	of the	The News-Senting	newspaper of genera
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modified and confirmed or rescinded on				
y, June 12, 1990, at 7:00 P.M., Common Conference Room 128, 1st Floor, City-County 3, Fort Wayne, IN 46802.	attached hereto i			
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